

**AMARILLO HOSPITAL DISTRICT
FINANCE COMMITTEE MEETING
AMARILLO CITY HALL
ROOM 306
JUNE 4, 2009
4:00 P.M.**

<u>Members</u>	Present
Mr. Craig Bryan, Chairman	Yes
Mr. Greg Graham	Yes
Ms. Murielle Barnes	Yes

<u>Also Present</u>	
Mr. Dean Frigo	Finance Director, City of Amarillo
Ms. Andrea Rains	Recording Secretary, City of Amarillo
Mr. Matt Richardson	Public Health Director, City of Amarillo
Mr. Kyle Sanders	Chief Executive Officer, Northwest Texas Healthcare System


ITEM 1. Mr. Bryan established a quorum and called the meeting to order at 4:01 pm.

ITEM 2. Mr. Bryan presented the minutes of the last finance committee meeting held April 27, 2009. There were no questions or comments. Ms. Barnes motioned to approve the minutes as written. Mr. Graham seconded the motion and it carried unanimously.

ITEM 3. Discussion and Recommendation regarding the Collaboration with Northwest Texas Healthcare System in Medicaid funding. Mr. Sanders presented an outline for continual collaboration with Northwest Texas Healthcare System (NWTHS). He reviewed that NWTHS uses the money that the AHD historically paid NWTHS under the indigent care agreement for UPL matching. Mr. Frigo expressed his concerns regarding unilateral options in the Indigent Care Contract; stating that the provider, UHS, has the option through 2015 to extend the contract under the same terms and conditions for another 15 years, with an annual CPI adjustment. He questioned Mr. Sanders if UHS would be willing to change the language in contract to read that the contract could be extended by mutual consent. Mr. Sanders stated that he would be willing to make the change; however would need to discuss the request with UHS first. Mr. Sanders proposed to review analyst reports and credit ratings at any point in time to make sure that the District is still comfortable with advancing the UPL, and then set the discount rate at that point in time. Mr. Graham motioned to recommend to the full Board that it approve to fund the UPL to November 8, 2012, with the 10% discount rate, in the amount of \$6,591,612.92; and changing the language in the contract to reflect that the extension of the contract be by mutual consent. Ms. Barnes seconded the motion and it carried unanimously.

ITEM 4. Public Comments. There were no public comments.

ITEM 5. Adjournment. There, being no further business, Mr. Bryan adjourned the meeting at 4:35 p.m. This meeting has been recorded and all comments are on file in the City Finance Department.



Greg Graham, Vice-Chairman



Craig Bryan, Chairman